

Haworth Building Sold to Canadian Developer

August 9, 2013 – Calgary’s largest manufacturing plant and one of the largest buildings in the city has been sold. The 761,000-square-foot facility in southeast Calgary, on 45 acres of land, was originally built in 1999 by Calgary entrepreneur, Mogans Smed, and has been called one of the most beautifully created office environments in the country.

The former home to Haworth manufacturing is now poised for an innovative redevelopment by Canadian developer, Hungerford Properties, who purchased the property this week.

“This is considered one of the choicest commercial real estate properties in the city,” says partner, Michael Hungerford. “We’re excited about how we will transform this building into a multi-tenanted facility and how we will bring our expertise in commercial redevelopment and sustainability to add new and innovative features to what was a visionary building.”

Hungerford Properties’ is known for its success with both residential and commercial developments in Western Canada. This iconic building brings their portfolio of income and development properties within the City of Calgary to over 1.2 million square feet. They are currently under construction with NorthWing Business Park, which is selling a range of commercial warehouse condos, from 2,200 to 50,000 square feet, to Calgary businesses.

Former building owner, Haworth, will be the first office leasing tenant and new leasing opportunities in both office and warehousing are available now. Located in the Foothills Industrial area, the facility has excellent frontage to 52nd Ave SE, access to Glenmore and Peigan Trails, and the soon to be completed Stoney Trail East Freeway.

“We are excited for the future of this building,” said Julie Smith, Haworth spokesperson. “We’re thrilled to be the first tenant for the new vision of this building and to begin the process for a new showroom in the downtown core of Calgary.”

Hungerford will be announcing plans for the redesign and redevelopment of the building later this year. The facility consists of about 85,000 square feet of office space. The warehouse portion is another 676,000 square feet.

For more information on leasing opportunities, please contact:

Jason Dolker
jdolker@hungerfordproperties.com
778-945-7895

Media Contact:
Cori Howard
cori@thekey.com
778-987-1345

About Hungerford:

Hungerford Properties (“Hungerford”) is an institutionally backed, award-winning and growing real estate investment, development and management firm. The company has developed and refurbished millions of square feet of real estate assets across Western Canada, and currently manages a portfolio of diversified assets. Hungerford has a proven investment strategy and a 35+ year track record of success investing and building residential, office, retail and industrial properties in Western Canada. Hungerford is an astute investor, proud builder, and passionate creator of legacy inspired projects. The company has in-depth knowledge, experience and resources across the areas of property management, asset management, sales and marketing, development, acquisitions, finance and operations. Because of its team’s specialized credentials, Hungerford has won over 15 regional and national awards for refurbishment and development projects including best multi-family low rise for the residential community MacPherson Walk. www.hungerfordproperties.com